




STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS

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Memo To: Luly Massaro, Commission Clerk
Rhode Island Public Utilities Commission

From:  John Bell, Chief Accountant

Date: July 26, 2021

Subject: Docket No. 4994- Providence Water Supply Board's Multi-Year Rate Plan,
Compliance Filing for Second Step Increase

On June 30, 2021, the Providence Water Supply ("PWSB") submitted compliance tariffs and schedules to reflect the Public Utilities Commission's ("PUC") June 29, 2021 open meeting decision in the above referenced matter. The PUC's decision reduced the overall rate increase from \$4,309,289 to \$3,339,304 or a decrease of \$969,985. The decrease was comprised of reductions to electric expense of \$106,364, payroll expense of \$844,602 and a corresponding flow-through decrease to the revenue/operating reserve of \$19,019. The Division reviewed PWSB's calculation of the compliance rates and found that the rates were accurately calculated and properly reflected the PUC's decision. The Division recommends approval of the rates and tariffs included in PWSB's compliance filing for effect on July 1, 2021.